



**BUNTS' SANGHA PUNE**  
**(REGD.)**

**ANNUAL REPORTS**  
**2022 - 2023**

**43rd ANNUAL GENERAL BODY MEETING**

**Date : Saturday, 13th January, 2024 Time : 11.00 a.m.**  
**Venue : Bunts' Sangha Pune, S. No. 104/Part, Near Mercedes Showroom,**  
**Mumbai-Bengaluru Highway, Baner, Pune - 411045**

## NOTICE

Notice is hereby given that the 43rd Annual General Body Meeting of Bunts' Sangha Pune will be held on Saturday, 13th January, 2024 at 11a.m. at Bunts Sangha Pune,(Buntara Bhavana Pune) S. No. 104/Part, Near Mercedes Showroom on Mumbai-Bangalore Highway, Village Baner, Pune - 411045.

## AGENDA

1. Invocation.
2. Condolence.
3. Meeting called to order and Welcome address by President
4. To read and confirm the minutes of the last Annual General Body meeting held on 20th November, 2022.
5. Secretarial Report for the year of 2022-23.
6. To consider & adopt Annual Reports and Audited financial statement for the financial year ended 31st March, 2023.
7. Consider & approve the recommendation of MC & favorable opinion of our Adv. Manoj Wadekar, "for extending one more year for the present term as we celebrate 50th anniversary of our sangha this year"
8. To appoint an auditor for the year 2023-24.
9. To discuss any other item with the permission of the chair.
10. Vote of Thanks
11. Meeting will be followed by Lunch to all members.

**By order of the Managing Committee,**

**Mr. Ajith K Hegde,  
Hon. General Secretary,  
Bunts' Sangha Pune**

**Place: Pune**

**Date: 16/12/2023**

### PLEASE NOTE:

1. The quorum of the AGM shall be one-eighth of the number of the members on the sangha's register as on date of the meeting. And If there is no quorum, within half an hour on the same day, adjourned meeting will be held & disposed the business related to said agenda whether there is quorum or not.
2. Any queries regarding the accounts or resolutions proposed for the approval of AGM is to be duly proposed and seconded by a member of our sangha, are to be sent to the secretary, office on the address given below on or before 30/12/2023, during office hours (10.00 a.m. to 5.00 p.m. on all working days).
3. Registered Office address: Bunts' Sangha Pune (Buntara Bhavana Pune), S. No. 104/part, Near Mercedes Showroom, Mumbai-Bangalore Highway, Baner, Pune – 411045

**MINUTES OF THE 42<sup>nd</sup> ANNUAL GENERAL BODY MEETING HELD  
ON 20/11/2022 AT OUR BUNTARA BHAVANA, BANER, PUNE - 411045.**

The meeting has begun with lighting the lamp along with devotional prayer songs & subsequently offered condolences for all the family members of our community who had lost their loved ones by observing a minute's silence.

1. Meeting was called to order by president at 11 am sharp. Thereafter the meeting had been adjourned for an hour for want of quorum. At 12 pm, again President Santosh V Shetty had called the adjourned meeting to order and welcomed all the members for said meeting. The President, VPs, Secretary, Treasurer, Chairperson LW, Chairman of both regional committees, Chairman of YW were at the podium. The attendance sheet of the meeting annexed is annexed in Annexure-1.

2. Secretary Ajith Hegde read out the minutes of the last AGM held on 20/11/2022 and the same was approved by the house unanimously. Proposed by Narayan Hegde, Seconded by Prasanna Shetty.

3. With regard to secretarial report, Ajith Hegde informed in brief, the details of various activities & events undertaken by the main Sangha, Ladies Wing, Youth Wing, & regional committees during the year from last AGM 2019 to this AGM 2021 & also mentioned that more details were given separately in the AGM 2022 report under the head "secretary report". He thanked all members for their contributions in making all these events successful during the year 2021-22.

4. Treasurer, Mr. Srinivas Shetty presented the audited Balance Sheet, Income & Expenditure A/C of 2021-22 & various other annual reports for approval & adoption. And also informed that these reports were already circulated with AGM-2022 reports. In addition, he also mentioned about the total money received as donations, expenditure on movable & immovable properties, expenditure on objects of the trust like annual picnic, annual Sports, annual get together, education aids etc in detail. After thorough discussion & deliberations, house accepted all of them unanimously.

Account pass: Proposed by Mr. Vasant Shetty (NZ Member) and seconded by Mr. Sudhakar Shetty (SZ Member)

5. The Treasurer, Srinivas shetty has proposed to reappoint our existing audit firm "M/s Dayananda Shetty and Co." as auditor for year 2022-23. Also mentioned that said audit firm had been providing us various accounting service like TDS return, GST return, statutory auditing, IT return, Charity commission compliance etc for several years to the Sangha at very reasonable cost. The house felt that there is no need for changing the auditor and it was unanimously passed as follows:

"It is resolved that M/s Dayanand Shetty and Co hereby appointed as the auditors for the year 2022-23 of Bunts Sangha Pune and the managing committee is authorized to fix the fees".

Proposed by: Mr Rajaram S shetty(NZ) & Seconded by; Mrs yashoda G Shetty (SERC LW)

6. With permission of the Chair.

President report: Mr Santosh Shetty mentioned in detail various activities undertaken & completed during his term of presidency. He also mentioned that he managed to collect almost all long pending committed donations from some donors of Pune & Mumbai. He also mentioned few unfinished work pending since long time, now been completed like construction of kitchen at 0 level, mechanized parking at basement etc. At the same time he also said, few important pending works still couldn't complete, like regularization of a/c banquet hall in 1st level by using FSI granted for road widening, property tax issue etc. He said we are rigorously perusing all these pending issues on daily basis, work has been assigned to architect, Mr Satbai & Prakash Kulkarni, and both are competent & influential in PMC Building permission department. At the same time, he extended his heartfelt gratitude to all members of main com., LW, regional com., YW & others for their help & contribution in successful completion of his 1st year of present tenure, He expressed his sincere gratitude to all those who supported & cooperated directly or indirectly for successful completion of all activities of this year.

7. Since no other issues were raised in the house, the meeting was adjourned with vote of Thanks by Secretary Ajith Hegde & concluded with national anthem, followed by non vegetarian buffet lunch.

For **Bunts Sangha Pune**

Mr. Santosh V. Shetty  
**President**

Mr. Ajith K. Hegde  
**Hon. Secretary**

## **SECRETARY'S REPORT**

2022-2023

Dear Members,

First & foremost, I would like to sincerely thank the entire managing committee led by our young & dynamic President, Mr. Santosh V Shetty for having contributed to the power packed & successful one more year. The MC being met regularly every month & MC members had been given the opportunities to participate, deliberate & contribute on various matters related to our sangha's administration as well as all activities. I once again extend my heartfelt gratitude towards all the committee's members for their cooperation during the year due to which I was able to deliver my responsibilities effectively and with utmost satisfaction.

Bunts Sangha Pune has conducted the following activities during the year for the benefits of our members.

### **Annual Picnic - 1st Jan 2023**

This is one of the most awaited events by our members, where they enjoy together with their fellow Members. This year it was held at Vishwasghad Adventure Resort, Mulshi, on 1st January 2023. VP, Pravin shetty & Shekar shetty (Chm of SERC) who were in charge of that particular Picnic, had finalized the spot after due consultation with our president & Committee members. Vishwasghad Resort which is 40 km away from the City center and located on the foothills of the Sahyadri mountain series. The said resort had various amenities & adventure games including water sports. The actual cost per head was RS 1,000 Including all. But as decided in our meeting, we collected only Rs 500 per person from the members. The rest of the amount was borne by the sponsors and Bunts Sangha. Around 350 members including children participated in that fun studded event & spent some quality time together.

### **Annual Sports Day on 15th January 2023**

Like every year this year too we organized Annual Sports Day on 15th January 2023 , From 7.30 am to 5.30 pm at S P College Ground, Tilak Road, Pune. Local ex Corporator Dhiraj Ghate, Vishwanath Poojari Khadtala-- President of Billava Samaja Seva Sangha Pune etc had visited the annual Sports event venue and extended his best wishes. Yermal Bunts and Kharadi Panthers won the championship and Runner-up respectively in Volleyball Competition.

### **Haldi Kumkum - 16th Jan 2023:**

The Ladies Wing headed by its Chairperson Mrs Sulatha S Shetty organized the Haldi Kumkum program at Bhavana on 16th Jan 2023. A large number of Members from Ladies Wing participated in this Traditional Ritual.

### **Republic Day Celebration - 26th Jan 2023**

On the eve of 74th Republic Day, Our Guest, Bunts Sangha Hubli - Dharwad President Suggi Sudhakar Shetty hoisted the National Flag at Buntara Bhavana in the presence of our office bearers and Members. It was followed by Aarati and Felicitation of Guests at revered Chavadi, Suggi Sudhakar Shetty in his address elaborated the importance of celebrating Republic day and wholeheartedly appreciate our President for celebrating National Festivals at Buntara Bhavana. The function ended with Breakfast and Tea.

### **Annual day celebration on 26/01/2023**

The function started on the same day in the evening with Lightning the Lamp by Dignitaries, former Cabinet Minister, Government of Karnataka, Mr Ramanath Rai was the Chief Guest. CMD of V K Groups, Mr Karunakar Shetty, Renowned Chartered Accountant and Financial Wizard, CA N B Shetty, and Dynamic President of Bunts Sangha Hubli -Dharwad Mr Suggi Sudhakar Shetty were the Guest of honors. Bunts Sangha Pune sponsored Late G M Shetty Gold Medal for Best Social Worker 2022- 23 bestowed upon renowned Industrialist and Philanthropist Mr. K M Shetty. Well-known Paediatrician Dr Sudhakar Shetty along with his wife Harini Shetty were also Felicitated at the hands of esteemed Guests. Joint Commissioner of Pune Police and Senior IPS Officer Mr Sandeep Karnik got Felicitation on that occasion for his extraordinary Contributions towards maintaining peace and harmony in the Society. On behalf of Bunts Sangha Pune, Office bearers led by the President, honored Chief Guest Mr. Ramanath Rai. Guest honours CA N B Shetty and Suggi Sudhakar Shetty.

### **Bisu Parba, International Bunts day - 14th April 2023**

Ugadi/Bisu Parba and International Bunts day was celebrated on Friday, 14th April 2023 at Buntara Bhavana from 10 am onwards. On same day a special Workshop called KNOW YOUR LAW and Q&A Session related to Legal Matters was also conducted. Renowned Advocates who are specialized in Criminal Law, Intellectual property & Patent Law, Labour Law, Property & Lease agreement Law and Domestic Violence & Family related law were participated in that very unique and informative session. The very fruitful day ended with Special Festive Lunch.

### **Exclusive Health Checkup Program for Our Members at Manipal Hospital - Baner**

Bunts Sangha Pune in association with Manipal hospital made very special arrangements for the full body checkup for its members at much discounted price. Hundreds of our members already availed this benefit which was done under the close supervision of highly skilled Doctors and with latest medical equipment. As a token of good gesture, we extended this unique Facility to other Communities as well.

### **Pandarpur Warkari Seva- 12th June 2023**

Like every year this year too, lakhs of Vithoba Devotees entered the Pune City on 12th June 2023, on their way to Pandarpur. On that occasion, team led by General Secretary Ajith Hegde, Ladies Wing Chairperson Sulatha Shetty, Youth Wing Chairman Uday Shetty, North Zone Chairman Ganesh Poonja, South Zone Chairman Shekhar Shetty along with Office bearers and Members served Warkari Community through a food stall which was set-up at Shivaji nagar.

### **5th Anniversary of Buntara Bhavana and Kalpavruksha Social Welfare Day- 5th Aug 2023.**

We had Celebrated our 5th Annual celebration of Buntara Bhavana and Kalpavruksha Social Welfare Day/ Educational Aid Distribution program on 5th August 2023 at Buntara Bhavana..MR. K. Sadashiva Shetty, Chairman - Heramba Industries, Mumbai and Trustee - Bunts Sangha Pune was the Chief Guest. Mr. Gurme Suresh Shetty, MLA - Kaup Assembly Constituency, Udipi, Mr. K Prakash shetty CMD MRG group and Trustee - Bunts Sangha Pune, Popular Cinestar, Miss Pooja Hegde and Leading Tax Consultant and Trustee -

Bunts Sangha Pune, Mr. Praveen Bhoja Shetty were the Guests of honours for that Glittering function. On that occasion itself Bunts Sangha Pune KALPAVRUKSHA SEVASADHAKA AWARDS were conferred to Mr. Sudhakar Hegde, Mr. K D Shetty, Mr., Patla Satish Shetty, Mr. Jaya Shetty . Around Rs 25 Lakhs amount distributed to needy Students and others. More than 1,200 people participated in that star studded event.

### **Independence day - 15th Aug 2023.**

77th Independence Day Celebration and Flag hoisting ceremony held at Buntara Bhavana on 15th August 2023, Karnataka Rajyotsava Prashasti Awardee and Limca Book of Record Holder -Director/ Actor as well as Founder President of "Kalajagattu\* Thonse Vijay Kumar Shetty grace the Function as a Chief Guest. Flag Hoisting done at the hands of honorable guests followed by Aarti & felicitation of Chief Guest. Mr. Vijay Kumar Shetty in his address delivered an inspirational speech on India's Independence struggle. He also appreciated President and Members for keeping the spirit of Nationalism alive.

### **Ganesh Chaturthi – 19th to 21st Sep 2023.**

Like every year this year too, we celebrated auspicious Ganesh Chaturthi at Buntara Bhavana. On 19th September we Welcomed Bappa in to our most revered Chavadi. On 21st after Bhajan and Maharathi, Idol immersion held at the Buntara Bhavana premises. President, Office bearers and Members enthusiastically participated in that religious event.

– **Ajith K. Hegde,**  
Hon. General Secretary,  
Bunts Sangha Pune

## LADIES WING ACTIVITY REPORT 2022-23

Dear Members

It gives me great pleasure to inform you that our Ladies Wing have conducted many cultural activities this year with the support of our community

The following activities were conducted during the year 2022-2023, they are:

**Sports day:** Ladies Wing members actively participated and supported to conduct the sports day which was held on 15/01/2023 from 7.30 am to 5.30 pm at S P College Ground, Tilak Road, Pune which was a big success.

**Haldi Kum Kum:** A traditional program of Haldi Kum Kum was celebrated on 16/01/2023 at our Bantara Bhavana . Mr. Gaikwad and his troupe performed Lavani dance and Orchestra which was enjoyed by all our members. Gifts and snacks were offered to one and all.

**Annual Gathering /Republic Day:** Ladies Wing took all responsibility of the Cultural activities of the Annual Gathering held on 26.06.2023. Our Ladies Wing members performed a dance in tulu song. South and North wing members also performed with different dances.

**Woman's day:** We celebrated women's day on 8th March,2023 by arranging a picnic to Dr. Limaye's Resort near Panshet. Ladies from our community participated in large number and we enjoyed it a lot.

**Ugadi/Bisu Parba and Bantara Bhavana opening day:** Ugadi , Bisu Parba and International Bunts day and Republic day was celebrated on 14th April,2023 at Bantara Bhavana. Various programs like samuhika satyanarayana pooja , Flag hoisting and also conducted debate on Legal matters where ladies wing committee supported the programmes to make it a big success.

**Education Aid day and Aatid onji dina:** We participated along with Main Bunt Sangha on Education day and Aatid onji dina on 5th August,2023 at our Bantara Bhavana auditorium. We donated Rs.60,000/- for the holy cause of Education Aid distribution by the Main Bunts Sangha to 125+ needy students of our community. Our committee members also performed Yakshagana Devi Mahatme which was appreciated by everyone.

**Ganesh Chaturthi: 19ths September, 2023:** Our Ladies Wing with the main committee organised three days installation of deity Ganesh Idol in our Bhavana from 19sep, 2023 to 21st Sep,2023 with various religious Pujas in all 3 days.

**Varanasi and Bodhgaya tour:** We arranged a tour to Varanasi and Bodhgaya through Girikand Travels from 3rd October,2023 to 9th October,2023. I thank all the ladies who came with us to make it a memorable one.

**Dussehra Celebration and Dandiya Raas and Thene Habba:** While writing this report we are preparing to celebrate Dandiya Raas which will be held on 21st October,2023. We will also facilitate Nine ladies from various fields as Nava Durga's for doing extraordinary work in their field.

**Bhajan programme:** On every Sankashti Chaturthi our ladies are performing bjanas at our Bantara Bhavana's Chavadi

We Ladies Wing donated Rs.25,000/- as a charity to Mr. Ishwar from Malpe for his social cause and also donated Rs.5000/- for distribution of food to Warkaries.

All the ladies of the Sangha continue to meet on first Saturday of every month to contribute their support in strengthening the Bunts Sangha.

I thank our Chairperson Mrs. Sulatha Shetty and each and every member of the Ladies Wing since its formation. We also thank all our members who have supported throughout and are grateful to all members and well-wisher to have supported in our growth and to help us contribute further to our society. We sincerely thank Kannada Sangha, Pune for providing their hall for all our Ladies Wing activities throughout the year.

My special thanks to our President Mr. Santosh Shetty and all our Main Committee members for their support and guidance.

– Mrs. Suchitra S. Shetty  
Secretary (Ladies Wing)  
Bunts Sangha Pune

## SOUTH EAST REGIONAL COMMITTEE ACTIVITY REPORT 2022-23

Dear Members,

Before I submit my report, let me thank our Dynamic Leader and President of Bunts Sangha Pune, Inna Kurkilabettu Balike Santosh V Shetty and entire Managing Committee for their unequivocal support and encouragement. I also thank our South Zone Chairman Shekhar C Shetty, Entire Committee of South Zone as well as Ladies Wing for keeping their faith on my abilities towards discharging my duties effectively as a Secretary.

### Here are the highlights of activities we undertook for the period 2022- 2023.

1. On 21st June 2022 conducted Yoga Day at Hotel Vishwas under the able guidance of Yoga Guru Smt. Pramila J Shetty.
2. On the auspicious eve of Guru Poornima performed Bhajan at Buntara Bhavana Chavadi by our committee members and Harihara Bhajan Group.
3. On 13th August 2022 Donated Rs 51,000 on behalf of South Zone towards Kalpavruksha Social Welfare Schemes for assisting deserved Students with Scholarship.
4. On June 23rd Donated 600 packets of Laddu and Biscuits to Pandharpur bound Warkaris.
5. On 7th January 2023 Donated Rs 25,000 towards Box Cricket which was Organised by Bunts Sangha Pune - Youth Wing.
6. On 27th March 2023 our Members visited Orphanage home at Narsapur. On that visit we Felicitated Guru Maharaj who is heading that orphanage home. We also provided two months grocery and together had lunch with those Children of God
7. On 11th April 2023 visited one Mr Mahabala Shetty who was not keeping well. For his medical treatments we helped him with the cash money of Rs 34,000.
8. On 13th April 2023 we met one Jaya Shetty Moodbidri, who was hospitalised in Sasoon due to accident. We arranged Ambulance to shift him back to his native and also arranged Rs20,000 for his medical treatments.
9. On 7th June 2023, we assisted rs 32,000 to Mr Seetharam Shetty Mani for his Wife's medical treatments.
10. On 27th August 2023, our South Zone Members arranged free Tulu Drama called BUDEDI at Buntara Bhavana. On that day we assisted well-known Social Activist Samajaratna Kaup Leeladhar Shetty with Rs one lakh for his personal needs. On the sidelines of the event we Felicitated Bunts Sangha Pune General Secretary - Mr Ajith Hegde and his better half Mrs Shammi Ajith Hegde.

– Mr. Sudhakar C. Shetty  
Secretary,  
South East Regional Committee,  
Bunts Sangha Pune

## NORTH WEST REGIONAL COMMITTEE ACTIVITY REPORT 2022-23

Dear Members,

From the bottom of my heart, i would like to thank our dynamic leader as well as President of Prestigious Bunts Sangha Pune Mr Santosh V Shetty, Managing Committee Members,. North -East Zone Chairman - Mr Ganesh Poonja, my esteemed colleagues from the North East Zone committee and all the members of Bunts Sangha Pune for their unequivocal support and faith they kept on me. It is only because of their love and affection i could able to effectively discharge my duties as a Secretary of North East Zone.

**Dear Members,here are the details of activities which we undertook in the last one year.**

1. On April 9th, Sunday, we visited Manavya Gokul Project - that was an residential place for HIV+ children. We distributed tiffin boxes, bed sheets, towels and grocery kits among those lovely kids. Full day food for the children was also sponsored on behalf of our committee.
2. We distributed around 200 water bottles to Pandharpur bound Warkaris.
3. Donated Rupees 25,000/- to one Mrs Deepa Sitharam Shetty for her medical emergency.
4. Contributed a good amount from the committee Kitty, to support needy Students on Bunts Sangha Pune Kalpavruksha Social Welfare Day Celebration.
5. Organized a Blood donation drive and Informative Medical Program on 2nd October at Karnataka High School

More than 120 people donated precious Blood. 400 plus people took the benefit of Eye checkup, ECG, Thyroid Test, Blood Test, Lipid Test, Body mass Index etc. Special Session on "Post Heart Attack Treatment Techniques" was also conducted by the highly skilled Cardiologists.

Poona Hospital - Deccan,YCM Hospital- Pimpri and Manipal Hospital - Baner partnered with the North Zone towards achieving desired success of this noble drive

– Mr. Prasanna Shetty,  
Secretary (North West Regional),  
Bunts Sangha Pune



## YOUTH WING ACTIVITY REPORT 2022-2023

**BOX CRICKET (07.01.2023):** We had organised Box Cricket (BBCL- Season-2) under the guidance of Main committee. Around more than 350 members around Pune participate in the cricket league and enjoyed it.

**REPUBLIC DAY AND ANNUAL GATHERING (26.01.2023):** Republic Day celebration along with Annual Gathering celebration was organised at Buntara Bhavana. One dance performance was performed by Youth members (YBS) also supported the main committee in the grand success of this event.

### **PARTICIPATION IN OTHER BUNTS SANGHA SPORTS BY YOUTH WING (2023) .:**

A. On Being the 1st Runner up of Bunts Association Pune, Box Cricket Tournament. It was a great team Effort and a special Thanks to Uday Shetty (Chairman) , Praful Shetty (Vice President) and Vivek Uncle ( Sports Chairman Bunts Sangha) for Coming to Motivate and Support Us.

B. Youth Bunts Sangha Kabaddi Team participated in All India Kabaddi Tournament Organized by Bunts Sangha Pimpri Chinchwad.

C. Youth Bunts Sangha Pune Team became Runner's Up of BCL 2023 , Organized by Bunts Sangha Pimpri Chinchwad.

D. Power of youth !!! 1st in Badminton Gents, 1'st in Football and 2nd in Badminton Girls .BEST TEAM IN PUNE UNBEATEN . Thank you team for support and contribution.

**CHHATRAPATI SHIVAJI MAHARAJ JAYANTI (19.02.2023):** We had celebrated Chhatrapati Shivaji Maharaj Jayanti with full enthusiasm and energy at our Buntara Bhavana. Chairman Uday Shetty commenced it by lighting the Lamp and garlanding the idol of Chhatrapati Shivaji Maharaj.

**KARNATAKA BADMINTON TEAM FELICITATION (24.02.2023):** Karnataka Badminton Team players had visited Pune Buntara Bhavana they were felicitated by Main committee along with youth members. on winning Bronze Medal at senior national Badminton Champions

**BISU PARBA (14.04.2023):** Bisu Parba, Ugadi Festival, International Bunts Day celebration was organised at Buntara Bhavana We actively involved in arranging the pooja and also supported for the other events for the day. A very informative session "KNOW THE LAW" workshop was held which was very informative.

**ANNUAL PANDHARPUR PALKHI PROCESSION (12.06.2023):** we had organised Annual Palkhi ProceSSION near Modren Café near Shivaji Nagar for the distribution of different variety of Snacks and water bottle for the benefit of warkari. Main committee, Ladies Wing, south Zone, North Zone also participated for distribution making it a grand successful event.

**KALPAVRUSHKSHA'S SOCIAL WELFARE PROGRAM (05.08.2023):** we had actively participated and supported main committee in the grand success of this event.

I thank our Chairman Mr. Uday J. Shetty and youth wing committee to have supported all our effort throughout the year and help us to contribute further to our society.

My special thanks to President Mr. Santosh Shetty and team (Main committee), Ladies Wing, South Zone, North Zone for their support and guidance.

– NISHAN SHEKHAR SHETTY,

Secretary (Youth Wing)  
Bunts Sangha Pune



## **AUDIT ENGAGEMENT LETTER**

To,

**The Managing Committee**

**Bunts' Sangha Pune**

Survey No. 104, Near Mercedes Benz  
Showroom, Mumbai- Bangalore Highway  
Village Baner, Pune - 411045

**Subject: Audit Engagement Letter for the financial year 2022-2023**

You have requested us that we audit the financial statements of the Trust as defined in Maharashtra Public Trust Act,1950 for the financial year beginning April 1, 2022 and ending March 31, 2023. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

Our audit will be conducted with the objective of our expressing an opinion if the aforesaid financial statements give the information required by the Maharashtra Public Trust Act,1950 in the manner so required, and give true and fair view in conformity with the applicable accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2023, and its profit for the year ended on that date which, *inter alia*, includes reporting in conjunction whether the Trust has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls.

We will conduct our audit in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed by the Central Government in accordance with Maharashtra Public Trust Act,1950. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



However having regard to the test nature of an audit pervasive rather than conclusive nature of an audit and also because of the inherent limitations of an audit, including the possibility of collusion or improper management override of controls, there is an unavoidable risk that material misstatements due to fraud or error may occur and not be detected, even though the audit is properly planned and performed in accordance with the SAs. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Our audit will be conducted on the basis that the Management and those charged with governance (Audit Committee / Board) acknowledge and understand that they have the responsibility:

(a) For the preparation of financial statements that give a true and fair view in accordance with the applicable Financial Reporting Standards and other generally accepted accounting principles in India. This includes:

- Compliance with the applicable provisions of the Maharashtra Public Trust Act, 1950;
- Proper maintenance of accounts and other matters connected therewith;
- The responsibility for the preparation of the financial statements on a going concern basis;
- The preparation of the annual accounts in accordance with, the applicable accounting standards and providing proper explanation relating to any material departures from those accounting standards;
- Selection of accounting policies and applying them consistently and making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Trust at the end of the financial year and of the profit and loss of the Trust for that period;
- Taking proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trust Act, 1950 for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities;
- Laying down internal financial controls to be followed by the Trust and that such internal financial controls are adequate and were operating effectively; and
- Devising proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



- (b) Identifying and informing us of financial transactions or matters that may have any adverse effect on the functioning of the Trust.
- (c) Identifying and informing us of :
- All the pending litigations and confirming that the impact of the pending litigations on the Trust's financial position has been disclosed in its financial statements;
  - All material foreseeable losses, if any, on long term contracts including derivative contracts and the accrual for such losses as required under any law or accounting standards; and
  - Any delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Trust.
- (d) Informing us of facts that may affect the financial statements, of which Management may become aware during the period from the date of our report to the date the financial statements are issued.
- (e) Identifying and informing us as to whether any director is disqualified as on March 31, 2023 from being appointed as a director in terms of Maharashtra Public Trust Act, 1950. This should be supported by written representations received from the directors as on March 31, 2023 and taken on record by the Board of Directors.
- (f) To provide us, *inter alia*, with:
- (i) Access, at all times, to all information, including the books, accounts, vouchers and other records and documentation of the Trust, whether kept at the Head Office or elsewhere, of which the Management is aware that are relevant to the preparation of the financial statements such as records, documentation and other matters. This will include books of account maintained in electronic mode;
  - (ii) Access to reports, if any, relating to internal reporting on frauds (e.g., vigil mechanism reports etc.), including those submitted by cost accountant or Trust secretary in practice to the extent it relates to their reporting on frauds in accordance with the requirements of Maharashtra Public Trust Act, 1950;
  - (iii) Additional information that we may request from the Management for the purposes of our audit;



- (iv) Unrestricted access to persons within the Trust from whom we deem it necessary to obtain audit evidence. This includes our entitlement to require from the officers of the Trust such information and explanations as we may think necessary for the performance of our duties as the auditors of the Trust; and
- (v) All the required support to discharge our duties as the statutory auditors as stipulated under the Maharashtra Public Trust Act,1950 / ICAI standards on auditing and applicable guidance.
- (vi) Assessment of the Going Concern Assumption of the Trust
- (vii) Prepare and share the other information in the annual report as required by SA 720.

As part of our audit process, we will request from the Management written confirmation concerning representations made to us in connection with our audit.

Our report prepared in accordance with relevant provisions of the Maharashtra Public Trust Act,1950 would be addressed to the shareholders of the Trust for adoption of the accounts at the Annual General Meeting. In respect of other services, our report would be addressed to the Board of Directors. The form and content of our report may need to be amended in the light of our audit findings.

In accordance with the requirements of Maharashtra Public Trust Act,1950, if in the course of performance of my our duties as auditor, we have reason to believe that an offence involving fraud is being or has been committed against the Trust by officers or employees of the Trust, we will be required to report to the Central Government, in accordance with the Rules prescribed in this regard which, *inter alia*, requires us to forward our report to the Board or Audit Committee, as the case may be, seeking their reply or observations, to enable us to forward the same to the Central Government.

As stated above, given that we are required as per Maharashtra Public Trust Act,1950 to report on frauds, such reporting will be made in good faith and, therefore, cannot be considered as breach of maintenance of client confidentiality requirements or be subject to any suit, prosecution or other legal proceeding since it is done in pursuance of the 2013 Act or of any Rules or Orders made thereunder.

We also wish to invite your attention to the fact that our audit process is subject to 'peer review' / 'quality review' under the Chartered Accountants Act, 1949. The reviewer(s) may inspect, examine or take abstract of our working papers during the course of the peer review/quality review.



We may involve specialists and staff from our affiliated network firms to perform certain specific audit procedures during the course of our audit.

In terms of Standard on Auditing 720 – “The Auditor’s Responsibility in Relation to Other Information in Documents Containing Audited Financial Statements” issued by the ICAI and deemed to be prescribed by the Central Government in accordance with Maharashtra Public Trust Act, 1950, we request you to provide to us a Draft of the Annual Report containing the audited financial statements so as to enable us to read the same and communicate material inconsistencies, if any, with the audited financial statements, before issuing the auditor’s report on the financial statements.

The working papers for this engagement are the property of our firm and constitute confidential information. However, we may be requested to make certain working papers available to any authority/person pursuant to prevailing law or any regulation. If requested, access to such working papers will be provided under the supervision of our firm personnel. Further, specific figures related to this engagement will have to be shared with the regulators (ICAI) while generating UDIN. Also, if the financial data, requirements, documents, books, details, etc. are provided in electronic mode through e-mails or otherwise by either party, it would be at the sole risk of the Trust, in case of physical documents and books, the same shall be taken back as soon as the verification is completed, we shall in no case be responsible for leakage, loss or hacking of such information/data. Any dispute relating to this engagement shall be subject to courts / authorities having jurisdiction. However, in any case the limitation of our responsibility being financial or otherwise due to this engagement shall not exceed one time the fee received for this engagement. Also, in any case, none of the parties shall file any suit in any court or authority(ies) other than for non-compliance of laws related to this engagement. Further, in case any third-party files any suit relevant to this engagement in any court (other than with ICAI or NFRA), the auditee shall bear the cost of the litigation of the auditor too.

If you intend to publish or otherwise reproduce the financial statements and make reference to our firm, you agree to provide us with printers' proofs or masters for our review and approval before printing. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed. The report shall not be inferred or used for any purpose other than for which it was specifically prepared.

Our fees and out-of-pocket expenses for the audit of the financial statements for the year have been fixed by the members at the Annual General Meeting to be mutually agreed between the Board of Directors of the Trust and ourselves. We will bill as the work gets completed. We will notify you promptly of any circumstance we encounter that could significantly affect our estimate of fees and discuss with you any additional fees, as necessary.



We look forward to full cooperation from your staff during our audit.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Yours faithfully,

For **Dayanand Shetty & Co.**  
Chartered Accountants  
ICAI Firm Regn. No. 112989W

**CA Dayananda Shetty**  
Membership No. 042348  
Proprietor  
Pune, Dated 28th November 2022

### **Acknowledgement**

We hereby acknowledge and confirm that we have understood the contents of this letter and related terms and conditions and agree that it accurately reflects our fair understanding of the nature of services we require you to undertake.

Acknowledged on behalf of Managing Committee

**Bunts' Sangha Pune**

President                      Secretary                      Treasurer

Place : Pune  
Date : 28th November 2022



**To The Trustees of,**

**BUNTS' SANGHA, PUNE**

**Report on the Financial Statements**

We have audited the accompanying financial statements of BUNTS' SANGHA, PUNE Registration No. F – 1276 Pune (the Trust) which comprise the Balance Sheet as on 31st March, 2023, the Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management Responsibility for the Financial Statements**

The Board of Trustees/ Executive Committee are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the accounting Standards prescribed by ICAI, This responsibility also includes the maintenance of adequate accounting records in accordance with provisions of The Maharashtra Public Trust Act, 1950 for safeguarding assets of the Trust and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies; making judgments that are reasonable and prudent. This responsibility also includes the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to Trust's Preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by managements, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information & according to the explanation given to us, the statement gives true & fair view.

- 1 In the case of the Balance Sheet of the State of Affairs as at **31<sup>st</sup> March, 2023** and
- 2 In the case of Income & Expenditure account of the excess of the Expenditure over Income for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

- a) The Balance Sheet and Income and Expenditure Account examined by us are in agreement with the books of accounts
- b) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- c) The Accounts subject to read with notes there on give information required by or under The Maharashtra Public Trust Act, 1950, and the Rules made there under and present the true and fair view of the financial transactions of the Trust.

- d) In our opinion proper books of accounts as required under The Maharashtra Public Trust Act, 1950, and the Rules made there under and the Bye Laws of the Society have been kept by the Trust.

**For Dayanand Shetty & Co.**  
Chartered Accountants  
ICAI Firm Regn. No.112989W

**CA Dayananda Shetty**  
Proprietor  
Membership No. 042348  
15, Dalal Chambers,  
Market Yard, Gultekdi,  
Pune. 411 037  
Dated: 15th September, 2023

REPORT OF AN AUDITOR REALISING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUST ACT, 1950

**Name of the Public Trust: BUNTS' SANGHA PUNE**  
**For the year ending 31<sup>st</sup> March, 2023**  
**Registration No. F-1276 Pune**

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act & the rules	Yes
b.	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c.	Whether the Cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts	Yes
d.	Whether all books, deeds, accounts, vouchers, other documents or records required by the auditor were produced before him	Yes
e.	Whether a register of movable and immovable properties is properly maintained, the charges therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with	Yes
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
g.	Whether any property or funds of the trust were applied for any object or purpose other than the object of the Trust	No
h.	The amounts of outstanding for more than one year and the amounts written off, if any	Amount outstanding for more than one year of Rs. 61,790/-. Amount written off during the year is Rs.12,056/-
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	Yes
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35	No
k.	Alienation's if any of the movable property contrary to the provisions of section 36 which have come to the notice of the auditor	No
l.	All cases of irregular, illegal or improper expenditure or failure omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	Not Applicable
m.	Whether the budget has been filed in the form provided by rule 16 A	No
n.	Whether the maximum and minimum number of the trustees is maintained	Yes
o.	Whether the meetings are held regularly as provided in such Instrument	Yes

p.	Whether the minutes books of the proceedings of the meetings is maintained	Yes
q.	Whether any of the trustees has any interest in the investment of the trust	No
r.	Whether any of the trustees is a debtor or creditor of the trust	No
s.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	No
t.	<p>Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner</p> <ol style="list-style-type: none"> <li>1. Rules &amp; regulations for collection and utilization of funds like Kalpvruksha Yojana, Kalpavruksha Trimasika, Education Aid and Medical Aid have not been framed by the managing committee.</li> <li>2. FDA License for preparation of food in the kitchen, Employees State Insurance Scheme Registration, Health License from Pune Municipal Corporation for Accommodation facilities provided etc. applicable to the Sangha is not yet obtained.</li> <li>3. No Statutory compliances by various contractors like police verification proof, Employees State Insurance Scheme Contribution proof is obtained and kept on record since it is the responsibility of the principal to ensure compliances for workers working in the premises of the Sangha.</li> <li>4. Managing Committee is yet to formulate policy for investment of surplus funds lying current and savings bank accounts.</li> </ol>	Yes

**For Dayanand Shetty & Co.**

Chartered Accountants  
ICAI Firm Regn. No.112989W

**CA Dayananda Shetty**

Proprietor  
Membership No. 042348  
15, Dalal Chambers,  
Market Yard, Gultekdi,  
Pune. 411 037  
Dated: 15th September, 2023

THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
SCHEDULE IX-C

Statement of income of liable to contribution for the year ending **31<sup>st</sup> March, 2023**

Name of the Public Trust: **BUNTS' SANGHA PUNE**

**Registration No. F-1276 Pune**

i.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	Rs. 3,27,26,242/-
ii.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
	1. Donations received from other Public Trusts and Dharmadas	Nil
	2. Grant received from Government & Local Authorities	Nil
	2. Interest on sinking or Depreciation fund	Nil
	3. Amount spent for the purpose of secular education	Nil
	4. Amount spent for the purpose of veterinary treatment of animals	Nil
	5. Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Nil
	6. Deductions out of income from land used for agricultural purposes	
	a. Land Revenue & Local Fund Cess	Nil
	b. Rent payable to superior landlord	Nil
	c. Cost of production, if lands are cultivated by trust	Nil
	7. Deductions out of income from lands used for non-agricultural purposes	
	a. Assessment Cess and other Government or Municipal taxes	Nil
	b. Ground rent payable to the superior landlord	Nil
	c. Insurance premium	Nil
	d. Repairs at 10% of gross rent of building	Nil
	e. Cost of collection at 4% of gross rent of building let out	Nil
	8. Cost of collection of Income or receipts from securities, stocks etc. at 1% of such income	Nil
	9. Deductions on account of repairs in respect of buildings not rented and buildings on income at 10% of the estimated gross annual rent	Nil
	Gross Annual Income chargeable to contribution	Rs. 3,27,26,242/-

Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of deduction.

**For Dayananda Shetty & Co.**

Chartered Accountants

ICAI Firm Regn. No.112989W

**Dayananda Shetty**

Proprietor

Membership No. 042348

15, Dalal Chambers,

Market Yard, Gultekdi,

Pune. 411 037

Dated: 15th September, 2023

**THE MAHARASHTRA PUBLIC TRUST ACT 1950  
SCHEDULE VIII [(VIDE RULE 17 (1))]**

**BUNTS' SANGHA PUNE**

**BALANCE SHEET AS ON 31ST MARCH, 2023**

Registration No. F- 1276-Pune

FUNDS & LIABILITIES	31.03.2023 Rs.	31.03.2022 Rs.	PROPERTY & ASSETS	31.03.2023 Rs.	31.03.2022 Rs.
<b>TRUST FUNDS OR CORPUS</b>			<b>IMMOVEABLE PROPERTIES</b>	101,186,604.00	112,859,514.00
Balance as per last Balance Sheet	267.07	267.07	(As Per Schedule No.3)		
Adjustment During the year	-	-	<b>INVESTMENTS</b>	-	-
Total	267.07	267.07	<b>MACHINERIES &amp; EQUIPMENTS</b>		
<b>OTHER EARMARKED FUNDS</b>			Balance as per last Balance Sheet	3,313,747.00	3,877,778.00
(Created under the provisions of the Trust Deed or Scheme or out of the Income)	-	-	Add: Addition during the year	202,140.00	19,066.00
Depreciation Fund	-	-	Less: Sales during the year		
Sinking Fund	-	-	Depreciation for the year	527,383.00	583,097.00
Reserved Fund	-	-	Closing Balance	2,988,504.00	3,313,747.00
Other Earmarked Funds (As Per Schedule No. 1)	167,612,368.38	155,993,568.38	<b>FURNITURE &amp; FIXTURES</b>		
<b>LOANS (SECURED OR UNSECURED)</b>			Balance as per last Balance Sheet	8,479,454.00	8,699,588.00
From Trustees	-	-	Add: Addition during the year	-	710,658.00
From Others	-	-	Less: Sales during the year		
<b>Liabilities</b>			Depreciation for the year	847,945.00	930,792.00
For Expenses (As Per Schedule No.2)	4,189,648.92	4,425,519.19	Closing Balance	7,631,509.00	8,479,454.00
For Advances	-	-	<b>COMPUTER &amp; PRINTERS</b>		
For Rent and other deposits	-	-	Balance as per last Balance Sheet	61,012.00	101,688.00
For Sundry credit balances	-	-	Add: Addition during the year	30,000.00	-
<b>INCOME &amp; EXPENDITURE A/C</b>			Less: Sales during the year		
Balance As Per Last Balance Sheet	(22,682,169.53)	(6,066,052.28)	Depreciation for the year	36,405.00	40,676.00
Less: Appropriation	-	-	Closing Balance	54,607.00	61,012.00
Less: Surplus /(Deficit) as per Income & Expenditure A/c	(4,731,289.26)	(16,616,117.25)	<b>UNSECURED) : Good / doubtful</b>		
Closing Balance	(27,413,458.79)	(22,682,169.53)	Other Loans	-	-
			<b>ADVANCES</b>		
			To Trustees	-	-
			To Employees	-	-
			To Contractors	-	-
			To Lawyers	-	-
			To Others(As per Schedule No.5)	3,035,074.64	2,161,180.37
			<b>INCOME OUTSTANDING</b>		
			Rent	-	-
			Interest	-	-
			Other Income (As per Schedule No.6)	1,688,395.00	750,094.50
			<b>CASH &amp; BANK BALANCE</b>		
			a. In Current/Savings Bank A/c (As Per Schedule No.7)	27,792,665.94	10,105,806.24
			b. With the Trustee (As Per Schedule No.8)	11,466.00	6,377.00
			c. With the Manager	-	-
<b>TOTAL</b>	<b>144,388,825.58</b>	<b>137,737,185.11</b>	<b>TOTAL</b>	<b>144,388,825.58</b>	<b>137,737,185.11</b>

**As per our report of even date**

**For Dayanand Shetty & Co.  
Chartered Accountants  
ICAI Firm Regn. No.112989W**

**CA Dayananda Shetty  
Proprietor  
Membership No.: 042348  
Place : Pune, Dated 15th September 2023**

The above Balance Sheet to the Best of Our Belief Contains a true Account of the Funds & Liabilities and of the Property and / Assets of the Trust

**For Bunts' Sangha Pune**

**President                      Secretary                      Treasurer**

**Place : Pune, Dated 15th September 2023**

**THE MAHARASHTRA PUBLIC TRUST ACT 1950  
SCHEDULE IX [Vide Rule 17 (1)]**

**BUNTS' SANGHA PUNE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023**

Registration No. F- 1276-Pune

EXPENDITURE	2022-2023	2021-2022	INCOME	2022-2023	2021-2022
	Rs.	Rs.		Rs.	Rs.
<b>To Expenditure in respect of Properties :-</b>			By Rent (Accrued & Realised)	-	-
Rent, Taxes, Cesses	3,327,639.00	-	By Interest (Accrued & Realised)		
Repairs & Maintenance	2,488,656.85	2,743,858.42	On Securities	-	-
Salaries	2,763,798.00	1,810,550.00	On Loans	-	-
Insurance	52,697.00	79,061.00	On Bank Account	425,316.00	125,984.00
Property Tax	2,701,825.00	4,045,345.00	By Dividend	-	-
Depreciation [by way of provision or adjustments]	11,672,910.00	13,107,732.00			
	-	-	By Donation in cash or kind	1,054,860.00	395,600.00
Other Expenses (As per Schedule No.9)	5,457,048.10	3,258,418.49	By Grants	-	-
To Establishment Expenses (As per Schedule No.10)	4,045,383.55	3,162,976.19	By Income from other sources (As Per Schedule No.12)	31,246,066.00	11,992,167.00
To Remuneration to Trustees	-	-	By Transfer from Reserve	-	823,249.33
To Remuneratin [in the case of a math] to the head of the math including his household expenditure, if any	-	-			
To Legal Expenses	-	-	To Deficit Carried over to Balance Sheet	4,731,289.26	16,616,117.25
To Audit Fees	30,000.00	3,000.00			
To Contribution & Fees	-	-			
To Amount Written off	-	-			
a. Bad Debts	-	-			
b. Loan Scholarships	-	-			
c. Irrecoverable rents	-	-			
d. Other items	-	-			
To Miscellaneous Expenses	-	-			
To Amounts transferred to Reserve or specific Funds	-	-			
To Expenditure on objects of the trust					
a. Religious	-	-			
b. Educational	-	550,000.00			
c. Medical Relief	-	160,800.00			
d. Relief of poverty	-	213,249.33			
e. Other Charitable objects (As per Schedule No.11)	4,917,573.76	818,127.15			
To Income Tax	-	-			
To Surplus Carried over to Balance Sheet	-	-			
<b>Total</b>	<b>37,457,531.26</b>	<b>29,953,117.58</b>	<b>Total</b>	<b>37,457,531.26</b>	<b>29,953,117.58</b>

Notes forming part of Accounts

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As per our report of even date  
For Dayanand Shetty & Co.  
Chartered Accountants  
ICAI Firm Regn. No.112989W

For Bunts' Sangha Pune

CA Dayananda Shetty  
Proprietor

President

Secretary

Treasurer

Membership No.: 042348

Place : Pune, Dated 15th September 2023

Place : Pune, Dated 15th September 2023

**BUNTS' SANGHA PUNE****SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023****SCHEDULE NO.1 : OTHER EARMARKED FUNDS**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
a.	<b>BUILDING FUND</b>		
	Opening Balance	144,886,732.46	144,686,732.46
	Add : Amount Received During the Year	-	200,000.00
	<b>Closing Balance</b>	<b>144,886,732.46</b>	<b>144,886,732.46</b>
b.	<b>LIFE MEMBERSHIP FUND</b>		
	Opening Balance	486,722.00	480,379.00
	Add : Amount recd. during the year	25,000.00	3,400.00
	Add : Interest accrued for the year	1,661.00	2,943.00
	Less : Amount withdrawn during the year	-	-
	<b>Closing Balance</b>	<b>513,383.00</b>	<b>486,722.00</b>
c.	<b>PATRONS FUND</b>		
	Opening Balance	83,499.00	83,499.00
	Add : Interest accrued for the year	-	-
	<b>Closing Balance</b>	<b>83,499.00</b>	<b>83,499.00</b>
d.	<b>LADIES WING FUND</b>		
	Opening Balance	503,798.30	487,043.30
	Add : Additions during the year	319,155.00	109,010.00
	Add : Interest accrued for the year	13,134.00	19,972.00
	Less : Amount withdrawn during the year	283,331.00	112,227.00
	Less :Amount Transferred To Building Fund	-	-
	<b>Closing Balance</b>	<b>552,756.30</b>	<b>503,798.30</b>
e.	<b>EDUCATION FUND</b>		
	Opening Balance	828,900.00	803,330.00
	Add : Additions during the year	-	25,000.00
	Add : Interest accrued for the year	-	570.00
	Less : Amount withdrawn during the year	-	-
	<b>Closing Balance</b>	<b>828,900.00</b>	<b>828,900.00</b>
f.	<b>KALPVRUKSHA YOJANA FUND - Primary</b>		
	Opening Balance	8,500,002.00	7,500,000.00
	Add : Additions during the year	9,000,000.00	1,000,002.00
	Add : Interest accrued for the year	-	-
	Less : Amount withdrawn during the year	-	-
	<b>Closing Balance</b>	<b>17,500,002.00</b>	<b>8,500,002.00</b>
g.	<b>KALPVRUKSHA YOJANA FUND - Secondary</b>		
	Opening Balance	702,493.67	1,181,762.00
	Add : Additions during the year	3,305,502.00	213,000.00
	Add : Interest accrued for the year	453,679.00	130,981.00
	Less : Amount withdrawn during the year	1,216,000.00	823,249.33
	<b>Closing Balance</b>	<b>3,245,674.67</b>	<b>702,493.67</b>
h.	<b>OTHER FUNDS</b>	<b>1,420.95</b>	<b>1,420.95</b>
	<b>Grand Total</b>	<b>167,612,368.38</b>	<b>155,993,568.38</b>



**SCHEDULE NO.2 : LIABILITIES FOR EXPENSES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
a.	Sundry Creditors	1,215,125.80	713,398.46
b.	Electricity Charges	357,150.00	253,340.00
c.	Income Tax Deducted at Source	38,673.75	15,543.00
d.	Salaries & Wages	17,161.00	29,479.00
e.	Central Goods & Services Tax	216,630.31	181,924.31
f.	State Goods & Services Tax Maharashtra	216,630.31	181,883.15
g.	Employee Professional Tax	2,800.00	1,800.00
h.	Telephone Charges	-	729.52
i.	Property Tax	-	733,953.00
j.	Hall Booking Advance Received	2,086,240.75	2,268,668.75
k.	Traimasika Membership Fees Received in Advance	22,400.00	44,800.00
l.	Dayananda Shetty & Co Client A/c	16,837.00	-
	<b>Total</b>	<b>4,189,648.92</b>	<b>4,425,519.19</b>

**SCHEDULE NO.3 : IMMOVABLE PROPERTY**

Sr. No.	Particulars	Balance 01.04.2022	Additions / (Deductions) 2022-2023	Total Rs.	Depreciation		Balance 31.03.2023
					Rate	Amount	
a.	Land at Balewadi Pune	3,159,738.00	-	3,159,738.00	-	-	3,159,738.00
b.	Borwell	9,485.00	-	9,485.00	10%	949.00	8,536.00
c.	Community Hall Building	95,631,651.00	-	95,631,651.00	10%	9,563,165.00	86,068,486.00
d.	Centralised Air Conditioning Systems	8,269,260.00	-	8,269,260.00	15%	1,240,389.00	7,028,871.00
e.	Escalator, Lift and Elevators	5,789,380.00	-	5,789,380.00	15%	868,407.00	4,920,973.00
	<b>Total</b>	<b>112,859,514.00</b>	<b>-</b>	<b>112,859,514.00</b>		<b>11,672,910.00</b>	<b>101,186,604.00</b>

Note : For asset is put to use less than 180 days then depreciation provided @ 50% of normal rate

**SCHEDULE NO.4 : MOVABLE PROPERTY**

Sr. No.	Particulars	Balance 01.04.2022	Additions / (Deductions) 2022-2023	Total Rs.	Depreciation		Balance 31.03.2023
					Rate	Amount	
a.	Furniture & Fixtures	8,479,454.00	-	8,479,454.00	10%	847,945.00	7,631,509.00
b.	Computers & Printers	61,012.00	30,000.00	91,012.00	40%	36,405.00	54,607.00
c.	Machineries & Equipments	3,313,747.00	202,140.00	3,515,887.00	15%	527,383.00	2,988,504.00
	<b>Total</b>	<b>11,854,213.00</b>	<b>232,140.00</b>	<b>12,086,353.00</b>		<b>1,411,733.00</b>	<b>10,674,620.00</b>

Note : For asset is put to use less than 180 days then depreciation provided @ 50% of normal rate

**SCHEDULE NO.5 : ADVANCES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
a.	Security Deposit with M.S.E.D.C.L.	1,082,530.00	1,082,530.00
b.	Deposit for Coffee Machine	12,500.00	12,500.00
c.	Income Tax Deducted at Source	651,493.00	90,702.00
d.	Income Tax Refund Receivable A.Y. 2020-2021	362,520.00	362,520.00
e.	Income Tax Refund Receivable A.Y. 2021-2022	76,800.00	76,800.00
f.	Income Tax Refund Receivable A.Y. 2022-2023	83,300.00	
g.	Dayananda Shetty & Co Client A/c	-	1,810.00
h.	Prepaid Expenses	111,413.03	120,413.43
i.	Bhalchandra Kulkarni	10,000.00	10,000.00
j.	Lahu Khopade	50,000.00	50,000.00
k.	Reet Sekhon Production	-	14,440.00
l.	Professional Tax Excess Payment	5,100.00	-
m.	Central Goods & Services Tax Input Credit Receivable	78,727.59	41,251.63
n.	State Goods & Services Tax Maharashtra Input Credit Receivable	78,727.68	41,251.63
o.	Integrated Goods & Services Tax Input Credit Receivable	-	267.68
p.	Salary Advance	206,999.00	177,400.00
q.	Advance to Supplier	224,964.34	79,294.00
	<b>Total</b>	<b>3,035,074.64</b>	<b>2,161,180.37</b>

**SCHEDULE NO.6: INCOME OUTSTANDING**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
a.	Royalty Receivable	1,436,952.00	446,012.50
b.	Community Hall Hire Charges Receivables	212,061.00	264,700.00
c.	Interest Receivable on Security Deposit with MSEDCL	39,382.00	39,382.00
	<b>Total</b>	<b>1,688,395.00</b>	<b>750,094.50</b>

**SCHEDULE NO.7 : BANK BALANCE**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
	<b>Bank Balance with :</b>		
a.	<b>In Savins Accounts with Bank of Baroda Warje Branch, Pune</b> Bunts Sangha Saving Bank Account 99980100001971 <b>Sub-Total (a)</b>	51,589.55 <b>51,589.55</b>	6,745,452.25 <b>6,745,452.25</b>
b.	<b>In Savins Accounts with Bank of Baroda Camp Branch, Pune</b> Bunts Sangha Saving Bank Account 75980100005820 <b>Sub-Total (b)</b>	206,100.00 <b>206,100.00</b>	200,528.00 <b>200,528.00</b>
c.	<b>In Savins Accounts with Karnataka Bank Ltd. Baner Branch, Pune</b> Education Fund Account 6282500100346801 Building Fund Account 6282500100346501 Hall Booking Account 6282500100317201 Kalpavruksha Traimasika Account 6282500100408001 Kalpavruksha Yojana Account 6282500100406801 Life Membership Fund Account 6282500100346601 Bunts Sangha NorthWing Account 6282500100417901 Souvenir Account 6282500100346701 Bunts Sangha South Wing Account 6282500100857401 Bunt Sangha Ladies Wing Account 6282500100434301 Bunt Sangha Youth Wing Account 6282500100438201 <b>Sub-Total (c)</b>	- 210,920.81 5,550,079.35 55,953.00 43,306.73 139,409.00 317,050.20 - 165,414.00 542,814.30 101,718.00 <b>7,126,665.39</b>	1,573.00 205,220.81 1,912,720.85 55,186.00 31,573.00 111,133.00 193,339.20 4,856.83 141,251.00 499,680.30 3,292.00 <b>3,159,825.99</b>
d.	<b>In Fixed Deposits Account with Bank of Baroda Warje Branch, Pune</b> Bank of Baroda FD A/c No - 99980300003328 Bank of Baroda FD A/c No - 99980300003390 Bank of Baroda FD A/c No - 99980300003391 Bank of Baroda FD A/c No - 99980300003424 Bank of Baroda FD A/c No - 99980300003435 Bank Of Baroda FD A/c No - 99980300003524 Bank of Baroda FD A/c No - 99980300003525 <b>Sub-Total (d)</b>	5,124,095.00 2,555,405.00 2,555,405.00 2,550,008.00 2,548,348.00 2,537,525.00 2,537,525.00 <b>20,408,311.00</b>	- - - - - - - <b>-</b>
	<b>Total (a+b+c+d)</b>	<b>27,792,665.94</b>	<b>10,105,806.24</b>

**SCHEDULE NO. 8 CASH BALANCE**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
	<b>Cash Balance With</b>		
	Bunts Sangha Pune	462.00	1,219.00
	Ladies Wing	9,942.00	4,118.00
	North Wing	1,040.00	1,040.00
	Youth Wing	22.00	-
	<b>Total</b>	<b>11,466.00</b>	<b>6,377.00</b>

**SCHEDULE NO.9 : EXPENDITURE IN RESPECT OF PROPERTIES - OTHER EXPENSES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
a.	Electricity Charges	4,779,980.00	3,019,445.00
b.	Generator Expenses	197,846.00	96,307.90
c.	House Keeping Material Expenses	479,222.10	142,665.59
	<b>Total</b>	<b>5,457,048.10</b>	<b>3,258,418.49</b>

**SCHEDULE NO.10 : ESTABLISHMENT EXPENSES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
a.	Printing & Stationery	98,335.23	94,724.60
b.	Postage & Courier Charges	12,708.00	1,292.00
c.	Depreciation	1,411,733.00	1,554,565.00
d.	Bank Charges	65,492.60	39,187.75
e.	Interest on dealayed payment of Income Tax TDS	1,693.00	1,790.00
f.	Interest on dealayed payment of Employee Professional Tax	-	31.00
g.	Professional Charges	261,500.00	398,750.00
h.	Local Conveyance	-	16,593.00
i.	Telephone & Internet Charges	25,026.48	33,292.52
j.	Interest on dealayed payment of GST	3,722.00	28,349.00
k.	GST Return Late Filing Fees	1,400.00	10,000.00
l.	Employee Professional Tax Return Late Filing Fees	-	2,200.00
m.	Office Expenses	579,549.75	123,794.00
n.	Miscellaneous Expenses	126,423.76	252,841.00
o.	Security Charges	831,850.00	328,966.00
p.	Sundry Balances Written Off	12,055.60	276,600.32
q.	Canteen Expenses	235,597.00	-
r.	Water Charges	378,297.13	-
	<b>Total</b>	<b>4,045,383.55</b>	<b>3,162,976.19</b>

**SCHEDULE NO.11 : EXPENDITURE ON THE OBJECT OF TRUST**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
a.	Advertisement Expenses	261,763.00	420,785.00
b.	Cultural Expenses	4,588,810.76	397,342.15
c.	Donation	67,000.00	-
<b>Total</b>		<b>4,917,573.76</b>	<b>818,127.15</b>

**SCHEDULE NO.12 : OTHER INCOME**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2023 Rs.</b>	<b>31.03.2022 Rs.</b>
<b>A.</b>	<b>SOUVENIER REVENUE</b>		
a.	Advertisement Receipts	-	8,475.00
	Sub-total	-	8,475.00
	Less : Souvenir Printing Expenses	-	-
	Net Souvenir Revenue	-	8,475.00
B.	Discount (Net)	37,074.00	23,606.00
C.	Interest Received on Security Deposit with MSEDCL	43,758.00	43,758.00
D.	Community Hall Charges Receipts	31,041,140.00	11,890,233.00
E.	Hall Booking Cancellation Charges	101,694.00	3,695.00
F.	Tramasika Membership Receipts	22,400.00	22,400.00
<b>Net Revenue (A+B+C+D+E+F+G+H)</b>		<b>31,246,066.00</b>	<b>11,992,167.00</b>

**BUNTS SANGHA PUNE - LADIES WING**

**RECEIPT & PAYMENT ACCOUNT**

**For the Year Ended on 31st March 2023**

<b>RECEIPT</b>	<b>Amount Rs. 2022-2023</b>	<b>Amount Rs. 2021-2022</b>	<b>PAYMENT</b>	<b>Amount Rs. 2022-2023</b>	<b>Amount Rs. 2021-2022</b>
<b>To Balance B/d</b>					
-Cash in Hand	4,118.00	7,335.00	By Donation	110,000.00	75,000.00
-Cash at Bank	499,680.30	479,708.30	By Cultural Expenses	173,331.00	37,227.00
To Interest on Saving Bank Account	13,134.00	5,454.00			
To Interest on Bank Fixed Deposits	-	14,518.00			
To Donation Received	319,155.00	109,010.00			
			<b>By Cash in Hand</b>	9,942.00	4,118.00
			<b>By Cash At Bank</b>	542,814.30	499,680.30
<b>Total</b>	<b>836,087.30</b>	<b>616,025.30</b>	<b>Total</b>	<b>836,087.30</b>	<b>616,025.30</b>

**For Bunts' Sangha Pune - Ladies Wing**

**Place - Pune**

**Date: 15th September 2023**

**President**

**Secretary**

**Treasurer**

**BUNTS SANGHA PUNE - SOUTH ZONE**

**RECEIPT & PAYMENT ACCOUNT**

**For the Year Ended on 31st March 2023**

<b>RECEIPT</b>	<b>Amount Rs. 2022-2023</b>	<b>Amount Rs. 2021-2022</b>	<b>PAYMENT</b>	<b>Amount Rs. 2022-2023</b>	<b>Amount Rs. 2021-2022</b>
<b>To Balance B/d</b>					
-Cash in Hand	-	-	By Cultural Expenses	41,410.00	162,670.00
-Cash at Bank	141,251.00	96,377.00	By Donation	51,000.00	25,000.00
To Interest on Saving Bank Account	4,068.00	2,744.00	By Advertisement Expenses	10,000.00	-
To Donation Received	122,505.00	229,800.00			
			<b>By Cash in Hand</b>	-	-
			<b>By Cash At Bank</b>	165,414.00	141,251.00
<b>Total</b>	<b>267,824.00</b>	<b>328,921.00</b>	<b>Total</b>	<b>267,824.00</b>	<b>328,921.00</b>

**For Bunts' Sangha Pune - South Zone**

**Place - Pune**

**Date: 15th September 2023**

**President**

**Secretary**

**Treasurer**



**BUNTS SANGHA PUNE - NORTH ZONE**

**RECEIPT & PAYMENT ACCOUNT**

**For the Year Ended on 31st March 2023**

<b>RECEIPT</b>	<b>Amount Rs. 2022-2023</b>	<b>Amount Rs. 2021-2022</b>	<b>PAYMENT</b>	<b>Amount Rs. 2022-2023</b>	<b>Amount Rs. 2021-2022</b>
<b>To Balance B/d</b>			By Donation Paid	67,000.00	25,000.00
-Cash in Hand	1,040.00	1,040.00	By Cultural Expenses	253,040.00	-
-Cash at Bank	193,339.20	188,102.20			
To Interest on Saving Bank Account	8,247.00	5,237.00			
To Donation Received	435,504.00	25,000.00			
			<b>By Cash in Hand</b>	1,040.00	1,040.00
			<b>By Cash at Bank</b>	317,050.20	193,339.20
<b>Total</b>	<b>638,130.20</b>	<b>219,379.20</b>	<b>Total</b>	<b>638,130.20</b>	<b>219,379.20</b>

**For Bunts' Sangha Pune - North Zone**

**Place - Pune**

**Date: 15th September 2023**    **President**

**Secretary**

**Treasurer**

**BUNTS SANGHA PUNE - YOUTH WING**

**RECEIPT & PAYMENT ACCOUNT**

**For the Year Ended on 31st March 2023**

<b>RECEIPT</b>	<b>Amount Rs. 2022-2023</b>	<b>Amount Rs. 2021-2022</b>	<b>PAYMENT</b>	<b>Amount Rs. 2022-2023</b>	<b>Amount Rs. 2021-2022</b>
<b>To Balance B/d</b>					
-Cash in Hand	-	-	By Bank Charges	-	118.00
-Cash at Bank	3,292.00	3,127.00	By Donation Paid	-	50,800.00
To Interest on Saving Bank Account	406.00	283.00	By Cultural Expenses	298,809.00	90,000.00
To Donation Received	396,851.00	140,800.00			
			<b>By Cash in Hand</b>	22.00	-
			<b>By Cash At Bank</b>	101,718.00	3,292.00
<b>Total</b>	<b>400,549.00</b>	<b>144,210.00</b>	<b>Total</b>	<b>400,549.00</b>	<b>144,210.00</b>

**For Bunts' Sangha Pune - Youth Wing**

**Place - Pune**

**Date: 15th September 2023**

**President**

**Secretary**

**Treasurer**

## **BUNTS' SANGHA PUNE**

### **SCHEDULE NO.13: NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023.**

#### **I. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

##### **A. ABOUT THE TRUST**

**BUNTS' SANGHA**, PUNE is a public charitable trust domiciled in India and incorporated under the provisions of Maharashtra Public Trust Act, 1950. The trust is also registered under Section 12A of the Income Tax Act, 1961.

Its main objectives of the trust are as under

1. The Sangha shall mainly direct its efforts towards the educational and cultural improvement of the Bunts in the city of Pune.
2. To help the poor and deserving students to pursue their studies.
3. To establish and maintain schools and/or colleges reading rooms, libraries and/or any other activities directly or indirectly to promote education and /or knowledge in any field.
4. To foster a spirit of brotherhood, co-operation, sacrifice, initiative and service amongst the people.
5. To render such other help or service to its members in particular and people in general.

##### **B. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements are prepared under historical cost convention in accordance with generally accepted accounting principles in India. All income and expenditure having material bearing on the Financial Statements are recognized on an accrual basis except contribution payable to the Charity Commissioner which is accounted on payment basis.. The preparation of Financial Statements requires the Management to make certain estimates and assumptions considered in the reported amounts of Assets and Liabilities (including Contingent liabilities) as on the date of the Financial Statements and the reported income and expenses during the reported period. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Any changes in such estimates are recognized prospectively.

Further, the Trust is a Small and Medium Sized non corporate entity (SMC) as per ICAI announcement dated 31<sup>st</sup> March, 2021. Accordingly, the Trust has complied with the Accounting Standards as applicable to SMC only for the items which are material in nature

### **C. USE OF ESTIMATES**

The preparation of financial statements are in conformity with the generally accepted accounting principles requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the Management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

### **D. FIXED ASSETS & DEPRECIATION**

Tangible Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets less depreciation.

Depreciation is provided on fixed assets at rates prescribed in the Income Tax Rules on "Diminishing Balance Method".

Intangible assets acquired are capitalized at the acquisition price and is amortised over economic useful life of the asset.

#### **Advances paid towards the acquisition of Property Plant and Equipment**

Advances paid towards the acquisition of Property, Plant and Equipment, outstanding at each balance sheet date are shown under capital advances. The cost of the Property, Plant and Equipment not ready for its intended use on such date is disclosed under capital-work in-progress.

### **E. IMPAIRMENT OF ASSETS**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

## **F. REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the trust and the revenue can be reliably measured.

Community hall charges receipts are accounted on the basis of invoices raised for the usage of the hall and recognized net of Goods & Service Tax collected separately.

- a. Interest income on Bank fixed deposits is recognized on a time proportion accrual basis taking into account the amount outstanding and the rate applicable.
- b. Donation income is recognized on receipt basis.
- c. All other income is recognized on an accrual basis.

## **G. GOVERNMENT GRANTS**

Grants and subsidies from the government are recognized when there is reasonable assurance that

- (i) the Entity will comply with the conditions attached to them, and
- (ii) the grant/subsidy will be received.

When the grant or subsidy related to revenue, it is recognized as income on a systematic basis in the Profit and Loss Account over the periods necessary to match them with the related costs, which they are intended to compensate.

Where the grant is related to an asset the grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge

When the Entity receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognized at a nominal value.

Government grants of the nature of promoters' contribution are credited to capital account and treated as a part of the Partners Funds / Capital.

## **H. BORROWING COSTS**

### **Incurred for the Purchase of the Property, Plant and Equipment**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognized as expenditure in the period in which they are incurred.

## **I. EXPENSES**

Expenses are accounted on accrual basis and provisions are made for all known liabilities and losses based on available information.

## **J. CONTRIBUTION TO EARMARKED FUNDS**

Contribution received with a specific direction towards earmarked funds like Life Membership Fees Fund, Building Fund, Education Fund, Patrons Fund, Kalpvruksha Yojana Fund etc. is credited to the respective Fund account and treated as corpus of the trust. Interest received on the investment made is credited to the respective Fund account. Withdrawals made from the respective Fund Account as per the object of the Fund is debited to the respective Fund account to the extent of available information.

## **K. INVESTMENTS**

Investments are recognized at actual cost including cost incidental to acquisition, if any. Investments include long term fixed deposits with various banks. Investments include the accrued interest receivable and credited as interest income in Income and Expenditure Account.

## **L. FOREIGN CURRENCY TRANSACTIONS**

Transactions in foreign currencies are recorded at the exchange rate in force at the time of occurrence of the transactions.

Exchange differences arising on the settlement of revenue transactions are recognized in the Income and Expenditure Account.

## **M. INCOME TAX**

Current Income Tax is measured at the amount expected to be paid to the tax authorities considering the exemptions available under sections 11 and 12 of the Income Tax Act . Deferred Tax Assets and Deferred tax Liabilities, if any, is not recognized in the books of accounts.

## **N. COMPARATIVES**

Comparative financial reporting is presented in accordance with the 'Corresponding Figure' financial reporting framework set out in auditing and assurance standard 25 on 'Comparatives'. Accordingly amount and other disclosures for the preceding year are included as an integral part of the current year financial statement, and are to be read in relation to the amounts and other disclosures relating to the current year.

## **O. CONTINGENT LIABILITIES, PROVISIONS AND CONTINGENT ASSETS**

The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

"A provision is recognized when an entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent Liabilities are disclosed when the entity has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

" A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements

## **P. EMPLOYEE RETIREMENT BENEFITS**

### **Defined contribution plan**

The Entity makes defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance, ESI and Superannuation Schemes, which are recognized in the Profit and Loss Account on accrual basis wherever is applicable.

- Q.** In the opinion of the Trustees, the current assets, loans and advances will realize a value not less than the amounts stated in the Balance Sheet, if realized in the ordinary course of operations.
- R.** Funds Collected by the members of Ladies Wing of the Sangha after setting of the expenses incurred are credited to the "Ladies Wing Fund" account.
- S.** Trust has accumulated Rs 35,00,000/- u/s 11(2) of Income Tax Act 1961 during the year for the extension of the community hall building

For Dayanand Shetty & Co.  
Chartered Accountants  
ICAI Firm Regn. No.112989W

For Bunts' Sangha Pune

CA Dayananda Shetty  
Proprietor  
Membership No.: 042348

President

Secretary

Treasurer

Place : Pune  
Date : 15th September, 2023

Place : Pune  
Date : 15th September, 2023



**"SCHEDULE IX-D"**  
**[See rule 19 (2A)]**

**Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act, 1950.**

**Name of the Trust: BUNTS SANGHA PUNE      Trust Registration No. : F-1276**

**For the year ending 31/03/2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>		
1	<b>PAN of the Trust</b>	<b>AAATB7554L</b>		
2	<b>Registration No. with date of Registration under section 12AA of Income Tax Act, 1961 (43 of 1961).</b>	Registration No.: AAATB7554LE20217 Registration Date: 23/09/2021		
3	<b>Acknowledgement No. with date of filing of the Return of Income for earlier three years.</b>	<b>Sr. No.</b>	<b>Acknowledgement No.</b>	<b>Year</b>
		1	788559241071122	2021-2022
		2	231570400180222	2020-2021
		3	348206311050521	2019-2020
4	<b>PAN No. of Trustees.</b>	<b>Sr. No.</b>	<b>Name of the Trustee</b>	<b>PAN No.</b>
		1	Santhosh Vasant Shetty	ALEPS3709B
		2	Mohan H. Shetty	ACEPS8239D
		3	Satish R. Shetty	AKQPS 1695F
		4	Ajith Kenjaru Hegde	AARPH2594P
		5	Chandahas Lokayya Sheety	ARPPS6089M
		6	Shrinivas Sarvotham Shetty	ABZPS1055R
		7	Praveen Shankar Shetty	AKHPS1242F

**For Dayananda Shetty & Co.**

Chartered Accountants  
ICAI Firm Regn. No.112989W

**Dayananda Shetty**

Proprietor  
Membership No. 042348  
15, Dalal Chambers,  
Market Yard, Gultekdi,  
Pune. 411 037  
Dated: 15th September, 2023

## MANAGING COMMITTEE 2022-2024

Mr. Santhosh Vasant Shetty  
 Mr. Ajith Kenjaru Hegde  
 Mr. Y. Chandradas Lokayya Shetty  
 Mr. Pravin Shankar Shetty  
 Mr. Shrinivas Sarvotham Shetty  
 Mr. Chandrashekar Sunder Shetty  
 Mr. Herde Prashant Shetty  
 Mr. Satish.R.Shetty  
 Mr. Mohan.H. Shetty  
 Mr. Ramakrishna .M. Shetty  
 Mr. Vishwanath Shivanna Shetty  
 Mr. Ganesh Jogi Shetty  
 Mr. Ganesh Sridhar Hegde  
 Mr. Madhav .R. Shetty  
 Mr. Dinesh kumar Anand shetty  
 Mr. Vivekananda Vadiraja Shetty  
 Mr. Taranath K. Rai  
 Mr. Vasant A. Shetty  
 Mr. Ravi K Shetty  
 Mr. Rakesh Shetty  
 Mr. Sudhir Shetty  
 Mr. Balchandra Shetty  
 Mr. Purshotam Shetty  
 Mr. Kiran Rai  
 Adv Shashi Sudhakar Shetty

Hon President  
 Hon. Gen. Secretary  
 Vice-President (Sr)  
 Vice-President (Jr)  
 Hon Treasurer  
 Hon Joint Secretary & Co-ordinator Youth Wing  
 Joint Treasurer & CHM Membership  
 CHM Kalpavriksha Social Welfare  
 Co-ordinator Building Committee  
 Co-ordinator Building Committee  
 Co-ordinator Building Committee  
 CHM Legal Cell  
 P.R.O  
 P.R.O, Co-ordinator NWC  
 CHM, Catering Committee  
 CHM Sports  
 CHM Culture  
 Co-Ordinator SERC  
 Vice Chairman Sports Committee  
 V.C Culture Comm  
 Co-ordinator Haveli & Nagar Road  
 Co-ordinator PCMC  
 CHM Marriage Bureau  
 CHM Kalpavriksha Trimasika Com  
 Legal Vice-CHM

### **INVITES**

Adv Hariprasad Shetty  
 Mr. Vishwanath Shetty Pangala  
 Mr. Kishor Hegde

Legal  
 V.C Trimasika com  
 Social Media

### LADIES WING

Mrs. Sulatha S Shetty	Chairperson
Mrs. Suchitra S Shetty	Secretary
Mrs. Shammi Ajit Hegde	Treasurer
Mrs. Nayana Jaya Shetty	Cultural Committee
Mrs. Divya S Shetty	Cultural Committee
Mrs. Geeta Jaya Shetty	Cultural Committee
Mrs. Sandhya R Shetty	Edc. Committee
Mrs. Vinaya U Shetty	Sports Committee
Mrs. Sarika C Shetty	Sports Committee
Mrs. Neena B Shetty	Sports Committee
Mrs. Niveditha S Shetty	Sports Committee
Mrs. Asha P Shetty	Special Invitees
Mrs. Veena P Shetty	Special Invitees
Mrs. Geeta R Shetty	Special Invitees

### YOUTH WING

Mr. Uday Jayakar Shetty	Chairman
Mr. Abhishek Ganesh Shetty	Vice Chairman
Mr. Prafulkumar V Shetty	Vice Chairman
Mr. Nishan Shekhar Shetty	Secretary
Mr. Vishal Shekhar Shetty	Treasurer
Mr. Jitesh Jayya Shetty	Joint Treasurer
Mr. Akshay Vasant Shetty	Ch. Sports Activity
Mr. Abhinandan Shekhar Shetty	Ch. Cultural Activity
Mr. Bhagyesh Bhaskar Shetty	P.R.O
Mr. Sumeet Shetty	Member
Mr. Nitesh Sadanand Shetty	Member
Mr. Dheer Santosh Shetty	Special Invitees
Mr. Ashit Vitthal Shetty	Special Invitees
Mr. Advik Satish Shetty	Special Invitees
Mr. Prashant Anand Shetty	Special Invitees
Miss. Shravya Santosh Shetty	Special Invitees
Miss. Nikita Sharath Shetty	Special Invitees
Miss. Aishwarya V Shetty	Special Invitees
Miss. Ashwini C Shetty	Special Invitees
Miss. Vaishnavi V Shetty	Special Invitees

<b>NORTH WEST REGIONAL COMMITTEE</b>	<b>SOUTH EAST REGIONAL COMMITTEE</b>
<p>Mr. Ganesh Jathappa Poonja Chairman  Mr. Sathish Shankar Shetty Vice Chairman  Mr. Rajaram Shetty Vice Chairman  Mr. Naryan Rajiv Hegde Vice Chairman  Mr. Prasanna Shekhar Shetty Secretary  Mr. Yogesh Prabhakar Shetty Vice Secretary  Mr. Raghu Bhoja Shetty Treasurer  Mr. Ganesh Naryana Shetty Vice Treasurer  Mr. Sathish Puttanna Shetty Educational  Mr. Vasant Sundar Shetty Edc. Co-ordinator  Mr. Harish Gopal Shetty Sports Chairman  Mr. Yashavanth jaya Shetty Sports Co-ordinator  Mr. Rupesh Shetty P.R.O.  Mr. Diwakar Sudhakara Shetty P.R.O.  Mr. Prakash Hariyanna Shetty Social Welfare  Mr. Manjunath Ramanna Shetty Prog Arranger  Mr. Karunakar C Shetty Chief Advisor  Mr. Vasant Raju Shetty Cultural  Mr. Santosh Raju Shetty Chm. Social Welfare  Mr. Uday Honnaya Shetty Marriage Bereue  Mr. Anand Thimmayya Shetty Health  Mr. Sunil Bujanga Shetty Invitee  Mr. Karunakar Jaganath Shetty Invitee  Mr. Prakhyath Ramanath Shetty Invitee  Mr. Aakash Lava Shetty Invitee  Mr. Pradeep Vitthal Shetty Invitee  Mr. Santosh S Shetty Invitee</p>	<p>Mr. Shekhar Chikkappu Shetty Hon. Chairman  Mr. Subhash Appayya Shetty Hon. Vice Chairman  Mr. Sudhakar Chikkappu Shetty Hon. Vice Chairman  Mr. Damodar G Shetty Hon. Secretary  Mr. Vasant Shivaram Shetty Hon. Vice Secretary  Mr. Pushparaj Narayan Shetty Hon. Treasurer  Mr. Sudhakar T Shetty Hon. Vice Treasurer  Mr. Ratnakar R Shetty Prog. Arranger  Mr. Arun Muddu Shetty Prog. Arranger  Mr. Sanjiv R Shetty Educational  Mr. Sachidanand S Shetty Educational  Mr. Jagdeesh M Shetty Sports Comm.  Mr. Prakash Mahabala Shetty Sports Comm.  Mr. Vivek K Shetty P.R.O.  Mr. Divakar N Shetty P.R.O.  Mr. Jaya S Shetty Social Welfare  Mr. Ramesh S Shetty Social Welfare  Mr. Sampath P Shetty Health  Mr. Dinesh Sadshiv Shetty Health  Mr. Rajesh Laxam Shetty Membership  Mr. Jagdeesh B Shetty Chief advisor</p>
<b>NORTH WEST REGIONAL COMMITTEE LADIES WING</b>	<b>SOUTH EAST REGIONAL COMMITTEE LADIES WING</b>
<p>Mrs. Pramila Sudhakar Shetty Hon. Chairman  Mrs. Prema Raghav Shetty Hon. Vice Chairman  Mrs. Renuka Dinesh Shetty Hon. Vice Chairman  Mrs. Aruna Raghu Shetty Hon. Secretary  Mrs. Sukanya Dilip shetty Joint Secretary  Mrs. Rashmi Vinay Bhandary Hon. Treasurer  Mrs. Rekha Anand Shetty Joint Treasurer  Mrs. Shakuntala V Shetty Cultural  Mrs. Savita Raviraj Shetty Joint Cultural  Mrs. Sharmila Prakash Shetty Sports  Mrs. Sarita Vasant Shetty Education  Mrs. Purnima Santosh Shetty P.R.O</p>	<p>Mrs. Yashoda Ganesh Shetty Hon. Chairman  Mrs. Vinoda Shubhas Shetty Hon. Vice Chairman  Mrs. Lalitha Thimmappa Shetty Hon. Vice Chairman  Mrs. Rohini Thimappa Shetty Hon. Secretary  Mrs. Varija Shivram Shetty Hon. Joint Secretary  Mrs. Shobha Subhash Shetty Hon. Treasurer  Mrs. Sumangala Sham Shetty Hon. Joint Treasurer  Mrs. Latha Shekhar Shetty Cultural  Mrs. Roopa Mudanna Shetty Cultural  Mrs. Bharti Dinesh Shetty Sports  Mrs. Prema Sanjeev Shetty P.R.O.  Mrs. Suneeta Ramesh Shetty Special Invitees  Mrs. Leela Vijay Shetty Special Invitees  Mrs. Vinoda Vasanth Shetty Special Invitees  Mrs. Ambika V Shetty Special Invitees</p>



*To,*

**BUNTS' SANGHA PUNE (REGD.)**

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