

**DAYANANDA SHETTY & CO.  
CHARTERED ACCOUNTANTS**

**15, DALAL CHEMBERS,  
MARKET YARD, GULTEKADI,  
PUNE 411 037.**

## **AUDITOR'S REPORT**

We have audited the annexed accounts of **BUNTS' SANGHA, PUNE** Registration No. F 1276 for the year ended on 31<sup>st</sup> March, 2008 and we have to report as under: -

- a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. These financial statements are the responsibility of management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principals used & significant estimates made by management, as well as, evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- c. The Balance Sheet and the Income & Expenditure Account dealt with the report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information & according to the explanation given to us, the statement give true & fair view.
  1. In the case of the Balance Sheet of the State of Affairs as at 31<sup>st</sup> March, 2008 and
  2. In the case of Income & Expenditure account of the excess of the Income over Expenditure for the year ended on that date.

**REPORT OF AN AUDITOR REALISING TO ACCOUNTS AUDITED UNDER SUB-SECTION  
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT**

Name of the Public Trust : **BUNTS' SANGHA PUNE**

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act & the rules	Yes
b.	Whether receipts and disbursements are properly and correctly shown in the accounts	
c.	Whether the Cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts	Yes
d.	Whether all books, deeds, accounts, vouchers, other documents or records required by the auditor were produced before him	Yes
e.	Whether a register of movable and immovable properties is properly maintained, the charges therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with	Yes
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	
g.	Whether any property or funds of the trust were applied for any object or purpose other than the object of the Trust	Yes
h.	The amounts of outstanding for more than one year and the amounts written off, if any	No
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35	Nil
k.	Alienations if any of the movable property contrary to the provisions of section 36 which have come to the notice of the auditor	
l.	All cases of irregular, illegal or improper expenditure or failure omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	Not Applicable  No
		Not Applicable
m.	Whether the budget has been filed in the form provided by rule 16 A	
n.	Whether the maximum and minimum number of the trustees is maintained	Not Applicable
o.	Whether the meetings are held regularly as provided in such Instrument	
p.	Whether the minutes books of the proceedings of the meetings is maintained	
q.	Whether any of the trustees has any interest in the investment of the trust	

r. Whether any of the trustees is a debtor or creditor of the trust

s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit

t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner

**THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX-C**

Statement of income of liable to contribution for the year ending 31<sup>st</sup> March, 2008

Name of the Public Trust : **BUNTS' SANGHA PUNE**

INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	4,75,566.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
1. Donations received from other Public Trusts and Dharmadas	
2. Grant received from Government & Local Authorities	Nil
3. Interest on sinking or Depreciation fund	Nil
4. Amount spent for the purpose of secular education	Nil
5. Amount spent for the purpose of veterinary treatment of animals	Nil
6. Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Nil
7. Deductions out of income from land used for agricultural purposes	
a. Land Revenue & Local Fund Cess	
b. Rent payable to superior landlord	Nil
c. Cost of production, if lands are cultivated by trust	Nil
8. Deductions out of income from lands used for non agricultural purposes	Nil
a. Assessment Cesses and other Government or Municipal taxes	
b. Ground rent payable to the superior landlord	Nil

Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of deduction.

**For Dayananda Shetty & Co.**

Chartered Accountants

**Dayananda Shetty**

Proprietor

**THE BOMBAY PUBLIC  
SCHEDULE VIII  
BUNTS' SANGHA  
BALANCE SHEET**

<b>FUNDS &amp; LIABILITIES</b>	<b>31.3.2008 Rs.</b>	<b>31.3.2007 Rs.</b>
<b>TRUST FUNDS OR CORPUS</b>		
Balance as per last Balance Sheet	267.07	267.07
Adjustment During the year	-	-
Total	267.07	267.07
<b>OTHER EARMARKED FUNDS</b>		
(Created under the provisions of the		
Trust Deed or Scheme or out of the Income)		
Depreciation Fund	-	-
Sinking Fund	-	-
Reserved Fund	-	-
Other Earmarked Funds	4,502,681.41	4,363,338.41
(As Per Schedule No. 1)		
<b>LOANS (SECURED OR UNSECURED)</b>		
From Trustees	-	-
From Others-	-	-
<b>LIABILITIES</b>		
For Expenses	7,497.00	9,320.00
(As Per Schedule No.2)		
For Advances	-	-
For Rent and other deposits	-	-
For Sundry credit balances	-	-
<b>INCOME &amp; EXPENDITURE A/C</b>		
Balance As Per Last	560,555.32	417,429.32
Balance Sheet		
Less: Appropriation		-
Add : Surplus as per	154,270.40	143,126.00
Income & Expenditure A/c		
Closing Balance	714,825.72	560,555.32
<b>TOTAL</b>	<b>5,225,271.20</b>	<b>4,933,480.80</b>

**TRUST ACT 1950  
 [(VIDE RULE 17 (1))  
 PUNE  
 AS ON 31ST MARCH, 2008**

Registration No. F - 1276

PROPERTY & ASSETS	31.3.2008 Rs.	31.3.2007 Rs.
<b>IMMOVEABLE PROPERTIES</b>	733,339.00	733,913.00
(As Per Schedule No.3)		
<b>INVESTMENTS</b>	980,868.00	914,161.00
(As Per Schedule No.4)		
<b>FURNITURE &amp; FIXTURES</b>		
Balance as per last Balance Sheet	7,106.00	7,896.00
Add: Addition during the year	-	-
Less: Sales during the year	-	-
Depreciation for the year	711.00	790.00
Closing Balance	6,395.00	7,106.00
<b>LOANS (SECURED OR UNSECURED) : Good / doubtful</b>		
Loan Scholarships	-	-
Other Loans	-	-
<b>ADVANCES</b>		
To Trustees	-	-
To Employees	-	-
To Contractors	-	-
To Lawyers	-	-
To Others 3,018,247.00	3,006,925.00	-
(As per Schedule No.5)		
<b>INCOME OUTSTANDING</b>		
Rent	-	-
Interest	-	-
Other Income	9,000.00	6,000.00
(As per Schedule No.6)		
<b>CASH &amp; BANK BALANCE</b>		
a. In Current / Savings Bank Account	474,491.30	245,624.30
(As Per Schedule No.7)		
b. With the Trustee	2,930.90	19,751.50
c. With the Manager	-	-
<b>TOTAL</b>	<b>5,225,271.20</b>	<b>4,933,480.80</b>

**THE BOMBAY PUBLIC  
SCHEDULE IX  
BUNTS' SANGHA  
INCOME AND  
FOR THE YEAR ENDED**

EXPENDITURE	2007-2008 Rs.	2006-2007 Rs.
<b>To Expenditure in respect of</b>		
<b>Properties :-</b>		
Rent, Taxes, Cesses	3,919.00	4,293.00
Repairs & Maintenance	-	94.00
Salaries	-	-
Insurance	-	-
Depreciation [by way of provision or adjustments]	574.00	637.00
Other Expenses	-	-
To Establishment Expenses (As per Schedule No.8)	22,400.00	14,569.00
To Remuneration to Trustees	-	-
To Remuneration [in the case of a math] to the head of the math including his household expenditure, if any	-	-
To Legal Expenses	-	-
To Audit Fees	1,000.00	1,000.00
To Contribution & Fees	-	-
To Amount Written off		
a. Bad Debts	-	27,000.00
b. Loan Scholarships	-	-
c. Irrecoverable rents	-	-
d. Other items	-	-
To Miscellaneous Expenses	-	130.00
To Depreciation	-	-
To Amounts transferred to Reserve or specific Funds	-	-
To Expenditure on objects of the trust		
a. Religious	-	-
b. Educational	-	-
c. Medical Relief	-	-
d. Relief of poverty	-	-
<b>e. Other Charitable objects</b>	<b>293,402.60</b>	<b>251,161.00</b>
(As per Schedule No.9)		
To Income Tax	-	-
To Surplus Carried over to Balance Sheet	154,270.40	143,126.00
<b>Total</b>	<b>475,566.00</b>	<b>442,010.00</b>

**As per our report of even date  
For Dayananda Shetty & Co.  
Chartered Accountants**

**TRUST ACT 1950**  
**[Vide Rule 17 (1)]**  
**PUNE**  
**EXPENDITURE ACCOUNT**  
**ON 31ST MARCH, 2008**

Registration No. F - 1276

INCOME	2007-2008 Rs.	2006-2007 Rs.
By Rent (Accrued & Realised)	-	-
By Interest (Accrued & Realised)		
On Securities	-	-
On Loans	-	-
On Bank Account	62,356.00	75,296.00
On Income Tax Refund	-	-
By Dividend	-	-
By Donation in cash or kind	-	-
By Grants	-	-
By Income from other sources (As Per Schedule No.10)	413,210.00	366,714.00
By Transfer from Reserve	-	-
<b>TOTAL</b>	475,566.00	442,010.00

FOR BUNTS' SANGHA PUNE

Sd/-  
President

Sd/-  
Secretary

Sd/-  
Treasurer

**BUNTS' SANGHA PUNE**  
**SCHEDULE FORMING PART OF BALANCE SHEET & INCOME**  
**EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008**

**SCHEDULE NO.1 : OTHER EARMARKED FUNDS**

Sr. No.	Particulars	31.03.2008 Rs.	31.03.2007 Rs.
<b>a.</b>	<b>BUILDING FUND</b>		
	Opening Balance	2,858,945.46	2,858,945.46
	Add : Amount recd. during the year	50,000.00	-
	Closing Balance	2,908,945.46	2,858,945.46
<b>b.</b>	<b>EDUCATIONAL FUND</b>		
	Opening Balance	25,540.00	24,153.00
	Add : Amount recd. during the year	-	-
	Add : Interest accrued for the year	2,224.00	1,387.00
	Sub-total	27,764.00	25,540.00
	Less : Amt. withdrawn for Educational Aid	-	-
	Less : Transferred to Income & Expenditure	-	-
	Closing Balance	27,764.00	25,540.00
<b>c.</b>	<b>LIFE MEMBERSHIP FUND</b>		
	Opening Balance	202,926.00	190,526.00
	Add : Amount recd. during the year	11,800.00	12,400.00
	Closing Balance	214,726.00	202,926.00
<b>d.</b>	<b>PATRONS FUND</b>		
	Opening Balance	55,006.00	52,006.00
	Add : Amount recd. during the year	3,000.00	3,000.00
		58,006.00	55,006.00
<b>e.</b>	<b>LADIES WING FUND</b>		
	Opening Balance	1,219,500.00	1,102,508.00
	Add : Additions during the year	72,319.00	116,992.00

	Closing Balance	1,291,819.00	1,219,500.00
<b>f.</b>	<b>OTHER FUNDS</b>	1,420.95	1,420.95
	<b>TOTAL</b>	<b>4,502,681.41</b>	<b>4,363,338.41</b>

**SCHEDULE NO.2 : LIABILITIES FOR EXPENSES**

Sr. No.	Particulars	31.03.2008 Rs.	31.03.2007 Rs.
a.	Dayananda Shetty & Co.	1,000.00	1,000.00
b.	Electricity Charges	75.00	70.00
c.	Society Charges	-	1,750.00
d.	Vijaya Bank - Income Tax TDS	6,422.00	-
e.	Swaranjali	-	6,500.00
	<b>Total</b>	<b>7,497.00</b>	<b>9,320.00</b>

**SCHEDULE NO.4 : INVESTMENTS**

Sr. No.	Particulars	31.03.2008 Rs.	31.03.2007 Rs.
a.	Fixed Deposit with		
	Vijaya Bank A/c No. 501402411000364	136,308.00	127,972.00
	Vijaya Bank A/c No. 501402411000366	85,978.00	80,084.00
	Vijaya Bank A/c No. 501402751000143	538,482.00	501,842.00
	Vijaya Bank A/c No. 501402411000365	73,748.00	68,694.00
	Vijaya Bank A/c No. 501402751000371	26,239.00	24,056.00

Vijaya Bank A/c No. 501402410000140

120,113.00

111,513.00

<b>Total</b>	<b>980,868.00</b>	<b>914,161.00</b>
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**SCHEDULE NO.5 : ADVANCES**

Sr. No.	Particulars	31.03.2008 Rs.	31.03.2007 Rs.
a.	M.S.E.B. Deposit	400.00	400.00
b.	Advance for Land at Baner Village, Pune		
	Mr. Dattu Sattu Padale	600,000.00	600,000.00
	Mr. Ganesh Dattu Padale	401,250.00	401,250.00
	Mr. Laxman Dattu Padale	401,250.00	401,250.00
	Mr. Kisan Dattu Padale	401,250.00	401,250.00
	Mr. Ramdas Dattu Padale	401,250.00	401,250.00
	Mrs. Yashodabai Sattu Padale	301,250.00	301,250.00
	Mr. Dnyaneshwar B. Saikar	22,000.00	22,000.00
	Sub Registrar Haveli - Registration Charges	30,000.00	25,100.00
	Raj Enterprises - ULC Clearance, Measurement	196,000.00	196,000.00
	Stamp Duty Charges for Land	255,255.00	255,255.00
	Advertisement Charges for Land	1,920.00	1,920.00
c.	Income Tax Deducted at Source	6,422.00	-
	<b>Total</b>	<b>3,018,247.00</b>	<b>3,006,925.00</b>

**SCHEDULE NO.6 : INCOME OUTSTANDING**

Sr. No.	Particulars	31.03.2008 Rs.	31.03.2007 Rs.
a.	Souvenir Advertisement	9,000.00	6,000.00
	<b>Total</b>	<b>9,000.00</b>	<b>6,000.00</b>

**SCHEDULE NO.7 : BANK BALANCE**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2008 Rs.</b>	<b>31.03.2007 Rs.</b>
a.	Bank Balance in Savings Account with		
	Vijaya Bank A/c - 6151	327,846.30	163,885.30
	Vijaya Bank A/c - 9763 Education Fund	660.00	692.00
	Vijaya Bank A/c - 9764 Buntara Suddhi	16,934.00	16,399.00
	Vijaya Bank A/c - 9765 Life Membership Fund	20,196.00	19,550.00
	Vijaya Bank A/c - 9766 Patrons Fund	2,373.00	2,335.00
	Vijaya Bank A/c - 7963 Ladies Wing	106,482.00	42,763.00
	<b>Total</b>	<b>474,491.30</b>	<b>245,624.30</b>

**SCHEDULE NO.8 : ESTABLISHMENT EXPENSES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>31.03.2008 Rs.</b>	<b>31.03.2007 Rs.</b>
a.	Printing & Stationery	8,087.00	5,550.00
b.	Postage	-	4,141.00
c.	Website Charges	12,523.00	-
d.	Electricity Charges	795.00	320.00
e.	Depreciation on Furniture & Fixtures	711.00	790.00
f.	Bank Charges	284.00	1,362.00
g.	Advertisement Expenses	-	2,406.00
	<b>Total</b>	<b>22,400.00</b>	<b>14,569.00</b>

**SCHEDULE NO.9 : EXPENDITURE ON THE OBJECT OF TRUST**